

[English]

**Input Output Norms for Fabric Imports**

6084. DR. LAXMINARAYAN PAN-DEYA: Will the Minister of TEXTILES be pleased to state:

(a) whether the input-output norms for fabric imports have been worked out by the Union Government.

(b) if so, the details therefor; and

(c) if not, the reasons therefor; and

(d) the time by which these norms are likely to be finalised?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) and (b). Input output norms for import of fabrics against readymade garment exports are already prescribed under Appendix 13 'C' of Import-Export Policy.

(c) and (d). Do not arise.

[Translation]

**Committee to examine Structure of Taxes for Checking Growth of Black Money**

6085. SHRI KASHIRAM RANA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to set up a committee to examine the structure of taxes for checking the growth of black money;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The Govern-

ment has constituted on 29th August, 1991 a high level Committee of experts to examine the structure of direct and indirect taxes and to give their recommendations, inter-alia, for making the tax system more elastic, broad based and also to suggest measures required for simplifying the existing laws and regulations to facilitate better enforcement and compliance. Better enforcement of tax-laws and better compliance to them is expected to check the growth of black money.

(c) In view of reply to parts (a) and (b) above, does not arise.

[English]

**Setting Up of a Public Sector Gold Bank**

6068. SHRI MOHAN RAWLE:  
SHRIMATI SUMITRA MAHAJAN:  
DR. C. SILVERA:

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal for setting up a public sector gold bank with the purpose of acquiring foreign exchange;

(b) if so, the details thereof; and

(c) the time by which a gold bank is likely to be set up?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The Reserve Bank of India, in February 1991, communicated to the Government of India, through a letter, an idea for setting up of a Gold Bank.

(b) Details will have to be worked out after the ideas are examined and a decision taken to make a detailed proposal in the light of such examination.

(c) In view of (a) and (b) above, the time by which such a bank is likely to be set up does not arise.

393 *Foreign Trade*  
**High Level Committee on Improvements in Trade Policy**

6087. **SHRI MRUTYUNJAYA NAYAK:**

Will the Minister of **COMMERCE** be pleased to state:

(a) whether a high level Committee was constituted by the Government to make improvements in the trade policy;

(b) if so, the terms of reference of the Committee;

(c) whether the Committee has submitted its report to the Government;

(d) if so, the details thereof; and

(e) if not, the time by which the Committee is likely to submit its report?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (e). Yes, Sir. A High Powered Committee on Trade Policy has been constituted under the Chairmanship of the Commerce Secretary. A copy of the terms of reference of the Committee is annexed. The Committee is to submit its final report by 30.6.1992.

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**Lending Policy of Banks in Punjab**

6088. **SHRI MAHESH KANODIA:** Will the Minister of **FINANCE** be pleased to state:

(a) whether attention of the Government has been drawn to the news item captioned 'Punjab banks told to review lending policy' appearing in The Hindustan Times dated August, 13 1991;

(b) if so, the fact thereof; and

(c) the action taken or proposed to be taken by the Union Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) The various administrative offices and branches of banks in Punjab have received threats from militants from time to time. Recently two bulletins were issued by some militants making various demands from the banks and their employees in Punjab. These demands mostly relate to the prevention of flow of deposit from Punjab to outside the State, use of Punjabi language in the working of the banks, recruitment of maximum number of Sikh youth in the banks, liberalised grant of loans to the poor persons in the State, etc. The news item referred to in part (a) repeats more or less these threats and demands.

(c) Government of India and the State Government have reviewed the situation with the banks. State Government and the banks have been alerted to take necessary precautionary measures.

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**Exploitation of Customers by Foreign Banks**

6089. **SHRI MAHESH KANODIA:** Will the Minister of **FINANCE** be pleased to state:

(a) whether the Monopolies and Restrictive Trade Practices Commission has issued a show cause notice to the American Citibank;

(b) if so, the details thereof; and

(c) the steps taken or proposed to be taken by the Government to check exploitation of customers by foreign banks operating in the country?